



MOVING FROM A DEBT-BASED MONEY SUPPLY CREATED BY PRIVATE BANKS TO A DEBT-FREE SUPPLY CREATED BY THE RESERVE BANK.

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We wouldn't tolerate a private police force.
We wouldn't tolerate a private army.
We wouldn't tolerate private courts.

So why do we tolerate private money that is
created out of thin air and lent to us at interest?

Coins and notes form less than 3% of the money supply with private banks creating 97% at virtually no cost. It is now electronic – numbers on a computer screen.

Through a system called Risk Weighted Lending banks create money out of thin air, then they lend it to us at interest, profiting hugely in the process.

Even the Government and Local Councils borrow from private banks and every dollar spent on interest and principal payments is a dollar of tax or rate money not spent on education, health, libraries and infrastructure.

The Government and Local Councils spend hundreds of millions of our hard earned money servicing debt. We could have **all of our new money created** by the Government via the Reserve Bank of New Zealand and spent into circulation by the Government, **debt free!**

We did it to build state houses back in 1936 and we can do it again to energise the New Zealand economy.

“The essence of the contemporary monetary system is the creation of money out of nothing by banks’ often foolish lending...”

Martin Wolf, chief economics commentator for the Financial Times, 9 November 2010



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